

NBL	Month1	Month2	Month3	Month4	Month5	Month6	Month7	Month8	Month9	Month10	Month11	Month12	TOTAL
CODE	EURO	EURO	EURO	EURO	EURO	EURO	EURO	EURO	EURO	EURO	EURO	EURO	EURO
INTERIOR & GALLEY DEPARTMENT													
1.01	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
1.02	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	45,000
1.03	0	0	0	0	10,000	0	0	0	0	10,000	0	0	20,000
TOTAL INTERIOR DEPARTMENT	8,750	8,750	8,750	8,750	18,750	8,750	8,750	8,750	8,750	18,750	8,750	8,750	125,000
DECK DEPARTMENT													
2.01	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
2.02	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	57,000
TOTAL DECK DEPARTMENT	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	9,750	117,000
ENGINEERING DEPARTMENT													
3.01	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
3.02	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
TOTAL ENGINEERING DEPARTMENT	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	240,000
TENDERS & TOYS													
4.01	1,000	1,000	5,000	5,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	20,000
4.02	0	0	0	0	2,500	0	0	0	2,500	0	0	0	5,000
4.03	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
TOTAL TENDERS & TOYS DEPARTMENT	3,000	3,000	7,000	7,000	5,500	3,000	3,000	3,000	5,500	3,000	3,000	3,000	49,000
WHEELHOUSE, OFFICE & ENTERTAINMENT													
5.01	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
5.02	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
5.03	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
5.04	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	90,000
5.05	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
5.06	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	660,000
5.07	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	300,000
5.08	0	0	0	0	0	0	0	0	7,200	0	0	0	7,200
5.09	0	0	0	10,000	10,000	2,000	2,000	2,000	2,000	0	0	0	28,000
TOTAL WHEELHOUSE, OFFICE & ENTERTAINMENT	99,000	99,000	99,000	109,000	109,000	101,000	101,000	101,000	108,200	99,000	99,000	99,000	1,223,200
CREW													
6.01	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000	3,300,000
6.01B	0	0	0	0	0	0	0	0	0	0	0	275,000	275,000
6.02	10,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	65,000
6.03	25,000	15,000	15,000	15,000	20,000	25,000	25,000	25,000	25,000	20,000	15,000	15,000	240,000
6.04	0	0	0	0	50,000	0	0	0	0	0	0	0	50,000
6.05	0	0	0	5,000	5,000	5,000	0	0	0	0	5,000	5,000	25,000
6.06	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
6.07	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
6.08	0	0	5,000	5,000	5,000	0	0	0	0	0	0	0	15,000
6.09	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
TOTAL CREW	319,000	304,000	309,000	314,000	369,000	319,000	314,000	314,000	314,000	309,000	309,000	584,000	4,078,000
OVERHEADS													
7.01	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
7.02	0	2,500	2,500	2,500	2,500	0	0	0	0	2,500	2,500	2,500	17,500

NBL CODE	Month1	Month2	Month3	Month4	Month5	Month6	Month7	Month8	Month9	Month10	Month11	Month12	TOTAL
	EURO	EURO	EURO	EURO	EURO	EURO	EURO	EURO	EURO	EURO	EURO	EURO	EURO
7.03 OFFICE CONSUMABLES, MAIL, COURIERS & FREIGHT	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
7.04 PORT EXPENSES (DOCKAGE)	30,000	30,000	30,000	30,000	30,000	10,000	10,000	10,000	10,000	30,000	30,000	30,000	280,000
7.05 PORT EXPENSES (ELECTRICITY)	50,000	50,000	50,000	50,000	50,000	0	0	0	0	50,000	50,000	50,000	400,000
7.06 PORT EXPENSES (WATER)	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
7.07 PORT EXPENSES (GARBAGE)	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
7.08 FUEL OIL	500,000	0	0	500,000	0	0	500,000	500,000	0	0	500,000	0	2,500,000
7.09 LUBE OIL	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	300,000
7.10 AGENCY & CUSTOMS	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
7.11 BANK CHARGES	500	500	500	500	500	500	500	500	500	500	500	500	6,000
7.12 INSURANCE	350,000	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	487,500
7.13 PILOTAGE FEES & CANAL DUES	250	250	250	250	250	250	250	250	250	250	250	250	3,000
7.14 STORAGE	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
7.15 GRATUITIES	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
7.16 SECURITY	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
7.17 MISCELLANEOUS PORT EXPENSES	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000
TOTAL OVERHEADS	987,750	152,750	152,750	652,750	152,750	80,250	580,250	580,250	80,250	152,750	652,750	152,750	4,378,000
SAFETY, SURVEY & CERTIFICATION													
8.01 CLASSIFICATION SURVEY	0	0	0	0	0	0	0	0	37,500	0	0	0	37,500
8.02 STATUTORY SURVEY	0	0	7,500	0	0	0	0	7,500	0	0	0	0	15,000
8.03 OTHER SURVEY	0	0	0	0	5,000	0	0	0	5,000	5,000	5,000	5,000	25,000
8.04 SAFETY EQUIPMENT	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000
TOTAL SAFETY, SURVEY & CERTIFICATION	2,500	2,500	10,000	2,500	7,500	2,500	2,500	10,000	45,000	7,500	7,500	7,500	107,500
ADMINISTRATION EXPENSES													
0.01 MANAGEMENT FEE	29,250	29,250	29,250	29,250	29,250	29,250	29,250	29,250	29,250	29,250	29,250	29,250	351,000
0.01a WARRANTY MANAGEMENT	4,095	4,095	4,095	4,095	4,095	4,095	4,095	4,095	4,095	4,095	4,095	4,095	49,140
0.02 CREW MANAGEMENT	10,313	10,313	10,313	10,313	10,313	10,313	10,313	10,313	10,313	10,313	10,313	10,313	123,750
0.03 TRAVEL & ACCOMMODATION	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
TOTAL ADMINISTRATION EXPENSES	46,658	46,658	46,658	46,658	46,658	46,658	46,658	46,658	46,658	46,658	46,658	46,658	559,890
OWNER'S & GUEST'S EXPENDITURE													
9.01 OWNERS FOOD & WINE	0	0	0	0	100,000	200,000	200,000	0	0	0	0	0	500,000
9.02 DECORATION & FLOWERS	0	0	0	0	0	25,000	25,000	0	0	0	0	0	50,000
9.03 ENTERTAINMENT	0	0	0	0	0	20,000	20,000	0	0	0	0	0	40,000
9.04 GUEST LAUNDRY	0	0	0	0	0	5,000	5,000	0	0	0	0	0	10,000
9.05 TRANSPORTATION, OWNER & GUESTS	0	0	0	0	0	37,500	37,500	0	0	0	0	0	75,000
TOTAL OWNER'S & GUEST'S EXPENDITURE	0	0	0	0	100,000	287,500	287,500	0	0	0	0	0	70,000
TOTAL EXPENDITURE	1,496,408	646,408	662,908	1,170,408	738,908	590,908	1,085,908	1,093,408	638,108	666,408	1,156,408	931,408	10,877,590
NOTES													
SALARIES :- ARE STATED AT INDUSTRY STANDARD AND ARE SUBJECT TO CHANGE													
FUEL :- FIGURES ARE BASED ON CRUISING AROUND THE MEDITERRANEAN ONLY AND ARE ESTIMATES, CHANGING THE CRUISING PATTERN AND USE WILL CHANGE THE FUEL COST													
OWNERS COSTS:- WE HAVE INCLUDED COSTS FOR OWNERS SUCH AS FOOD & WINE, TRAVEL, SECURITY, FLOWERS ETC AS THESE COSTS ARE VARIABLE SUBJECT TO THE NUMBER OF DAYS USED.													
OWNERS COSTS:- WE HAVE ASSUMED 60 DAYS USE STARTING LATE MAY THROUGH TO AUGUST													
TOTAL:- WE HAVE NOT INCLUDED COSTS ASSOCIATED WITH THE PURCHASE OF NEW EQUIPMENT OR REFIT EXPENDITURE													