Yacht Management - Additional Burgess Services

In addition to Yacht Management Burgess offer a full range of yachting services to our clients and these are detailed below:-

Burgess Crew Services

In order to assist owners in ensuring they are complying with the latest crew-specific statutory regulations, Burgess has established a subsidiary company Burgess Crew Services (Guernsey) PCC Limited.

The Need

- » Traditionally yacht crew were often expected to make their own tax and social charge arrangements. This is no longer acceptable, specifically with the introduction of the MLC (Maritime Labour Convention 2006)
- » Appropriate employment arrangements are vital, particularly with regard to social security liabilities, both for the crew member and also in some cases for the yacht owner.
- » Burgess Crew Services (Guernsey) PCC Limited provides a legitimate, robust and cost-effective structure through which yacht crew may be employed.

What we do

Working with the Captain and under the guidance of the owner we provide a full complement of crew management services including:

- » Crew Employment
- » Crew Payroll
- » Crew Training
- » Crew Agreements
- » Crew Annual Assessments / Appraisals
- » Crew Leave
- » Crew Travel
- » Crew Disciplinary & Grievance Procedures

The Benefits

- » A robust and tested structure
- » Operated by qualified and experienced professionals
- » Extensive experience dealing with different flag administrators and crew of many nationalities.

For more information click <u>here</u>.

Burgess Yachting Financial Services (BYFS)

The Burgess 'Financial Conduct Authority' approved insurance services: Burgess Yachting Financial Services (BYFS) is a wholly owned subsidiary of Burgess offering competitively priced yacht and crew insurance products to clients.

Required Insurance:

- » Hull and Machinery Risks cover (including crew negligence)
- » Crew medical cover
- » War Risk Cover
- » Protections and indemnity cover

Additional Insurance:

- » Fine Art Cover
- » Kidnap & Ransom cover for guests and crew
- » US pollution insurance
- » Aviation covers to complement the hull policy.
- » Freight, Demurrage & Defence insurance

The BYFS broking process:

- » We will ensure that the underwriters are fully informed concerning the risks to be insured.
- » We will work closely with the other Burgess departments to ensure no material facts are missed.
- » We will send the submission to underwriters through our chosen broking panel, developed over 35 years, to obtain the best possible premium with the appropriate excess layers.
- When we have obtained the quotations from underwriters, we will scrutinise the polices in consultation with Burgess Technical Services, Burgess Yacht Management & Burgess Crew Services to ensure that the policy is accurate and appropriate to the yacht and her planned itinerary.
- » Once we are satisfied with the quotations we will present the various policies, highlighting the preferred option to you in a clear and understandable manner.
- » In the day to day management of the policy, BYFS will provide a single point of contact to manage the endorsements to the policy, notify relevant individuals of a potential claim or change in circumstance.

What benefits can Burgess bring when placing insurance?

- » Competitive rates. We can reach the worldwide insurance markets and, by using the best broker for each market, can obtain the best rates. We have access to professionals who have placed cover for 35 of the world's largest 50 superyachts.
- » **FCA regulated.** Burgess Yachting Financial Services Ltd is a wholly owned subsidiary of the Burgess group of companies and is approved and regulated by the Financial Conduct Authority.
- » Tailored cover: We pride ourselves on building close relationships with our clients, sitting alongside them as we devise insurance solutions to fit their overall risk management whilst providing a first class level of cover and personal service.
- » Effective claims. We can use the 35 plus years of Burgess experience of dealing with underwriters to ensure we only offer cover with firms that we believe will pay out in the event of a claim.
- » **Confidentiality**. We communicate in-house so there is no need to divulge an Owner's information to third parties.

Owner's benefit in the running of the policy

BYFS sit alongside our fully skilled in-house Yacht and Crew Management team and know what affects a boat in its day-to-day running. We work closely to ensure that underwriters are kept abreast of the yacht's operations to prevent the yacht breaching a warranty or condition that might affect its level of cover.

Owner's benefit in the event of a claim

BYFS will work closely with the yacht's risk management structure to ensure a swift and fair processing of any claim. BYFS liaise directly with the Owner's office, keeping them abreast of the claim progression, and ensure the underwriters have all the information they need to settle the claim in favour of the yacht.

For more information click <u>here</u>.

Burgess Technical Services (BTS)

Burgess has been involved with new construction of superyachts since the early 1990's, when, as Nigel Burgess, the company helped develop the 50m TIGRE D'OR series with Amels Holland BV for one of our most established Clients.

The department has grown significantly over the years with the employment of degree and professionally qualified Naval Architects, Marine Engineers, Marine Electrical Engineers, independent consultants and permanent on-site representatives. We now have the largest in house full time employee team in the industry.

To date BTS has overseen the specification and construction of almost 40 yachts from ranging up to 180m in length. BTS are actively involved in the reviewing and formulation of the legislation governing the industry through the various working groups of the Red Ensign Group of Flag States.

For more information on BTS click <u>here.</u>

Burgess Charter

Burgess offer the best and most comprehensive charter service in the yachting Industry.

We understand that you are unlikely to want to offer any of your yachts for charter, however in the event that you have requirements for additional yachts then our very experienced charter team will be delighted to be of assistance.

The hallmark of a Burgess charter is the genuinely tailor-made quality of the experience. Your personal broker will steer you through a hand-picked selection of the best yachts available in the charter market to suit your specific needs, offering the ultimate in privacy, spacious accommodation and superb service. The Burgess Direct Charter team prides themselves on their depth and breadth of knowledge that exists within their team of brokers, ensuring a first-class charter service with the finest yachts in the most stunning destinations. The brokers work together as one cohesive team, sharing knowledge of the best yachts, crews and cruising destinations. This ensures that nothing is left to chance and that the client's requirements are fully catered for.

In the highly intimate and personalised environment of a yacht charter, it is paramount that we select the best crews to suit your requirements. We also maintain regular contact with the Captain and crew in the run up to your charter as well as during and remaining available to assist you in any possible way to maximise the enjoyment of your trip. At the end of your charter, we verify all accounts and ensure that the crew have performed as you would expect from chartering yachts at this level.

We are standing by to assist in helping you find exactly the right yacht for your requirements.

To view our current yachts available for Charter please click here.

Burgess Brokerage

The Burgess Brokerage department are highly experienced in new yacht sales, placing new-build projects and second hand yacht sale and purchase.

Burgess has access to the largest inventory of new and pre-owned yachts publically offered for sale, and many more that are not visible on the open market. We work on your behalf to smooth the purchasing process, from short-listing the best opportunities to arranging private viewings anywhere in the world.

Burgess brokers work alongside our own yacht management, charter and technical teams. This means we can advise not only on the real market value of a yacht, but also on its charter potential, estimated operational costs and any maintenance / refit considerations.

We can arrange for surveys and technical reports, as well as advise on contract terms and issues of regulatory compliance. In many cases, we will already know the history of the yacht, and can help you invest wisely in a pleasurable yachting experience for years to come. That's why so many first-time purchasers become lifelong clients of ours.

The latest Sales Marketing Report can be viewed <u>here</u> and our Semi Custom Marketing Report can be viewed <u>here</u>.

To view the current list of yachts available for sale please click here.